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**AGENDA
FINANCE COMMITTEE
Wednesday, January 22, 2014
9:30 a.m.**

Louisiana State University Health Sciences Center – Shreveport
School of Medicine Zadeck Conference Center
Room G-221
1501 Kings Highway
Shreveport, LA 71103-4228

- I. Call to Order
- II. Roll Call
- III. Approval of a BA-7 for the Louisiana Community and Technical College System
- IV. Other Business
- V. Adjournment

Committee Members: William Fenstermaker, Chair; Roy Martin III, Vice Chair; Raymond Brandt; Pamela Egan; Joseph Farr; Robert Levy; Richard Lipsey; Albert Sam II; Louisiana Community and Technical College System Representative; Louisiana State University System Representative; Southern University System Representative; and University of Louisiana System Representative

EXECUTIVE SUMMARY

Finance Committee

January 22, 2014

III. Consideration of BA-7 for Louisiana Community and Technical College System

The Louisiana Community and Technical College System is requesting approval of a BA-7 in Fees and Self-generated budget authority in the amount of \$6,961,000. The increase is to account for GRAD Act tuition increases authorized by the LCTCS board as required by statute. Delgado Community College, Baton Rouge Community College, South Louisiana Community College, Louisiana Technical College, River Parishes Community College, SOWELA Technical and Community College and Nunez Community College will utilize the additional funding for expenses such as hiring full-time and adjunct faculty; operating costs associated with enrollment increases; and to purchase equipment for new program offerings. The breakdown is as follows:

Delgado Community College	\$1,800,000
Baton Rouge Community College	\$1,500,000
South Louisiana Community College	\$1,336,000
Louisiana Technical College	\$800,000
River Parishes Community College	\$760,000
SOWELA Technical Community College	\$565,000
<u>Nunez Community College</u>	<u>\$200,000</u>
TOTAL	\$6,961,000

Staff recommends approval of this BA-7.