



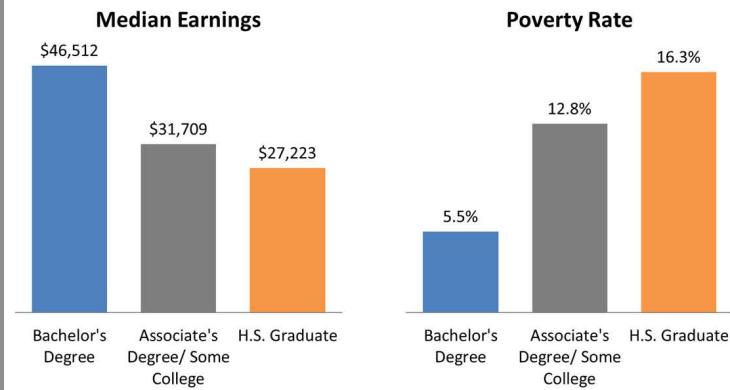
# Funding Higher Education Is Important to Students

**"Cutting higher education to that magnitude would not set us back years -- it would set us back generations."  
- House Speaker Kleckley**

- ➔ LA colleges & universities have been cut by approx. \$700 million since 2008-09
- ➔ Funding cuts and tuition increases have shifted costs from the state to the students
- ➔ Further cuts mean students will continue to bear increased costs, which may deter enrollment, lengthen time to degree, and drive up student debt

# EDUCATION IS ECONOMIC DEVELOPMENT

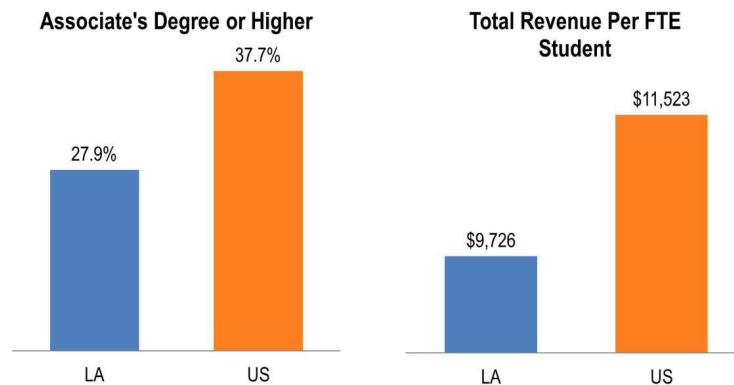
## Disparity in Louisiana by Education Level



Source: 2013 American Community Survey, U.S. Census Bureau



## LOUISIANA NEEDS MORE GRADUATES

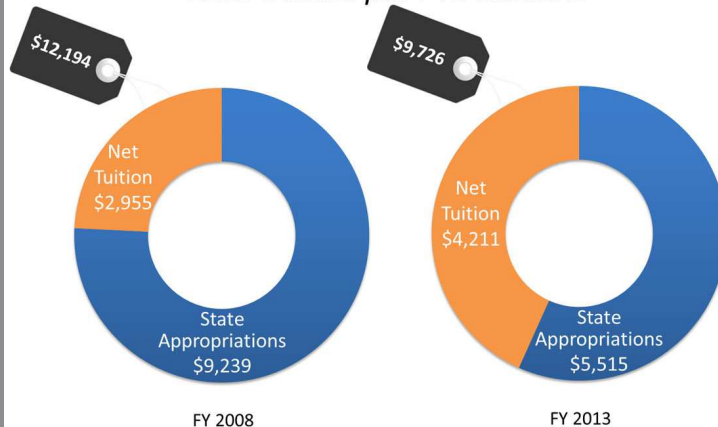


Source: 2013 American Community Survey, U.S. Census Bureau

Source: State Higher Education Finance FY 2013, SHEEO

## TUITION INCREASES NOT KEEPING UP WITH STATE CUTS

### Total Dollars per FTE Student



Source: State Higher Education Finance FY 2013, SHEEO



**-\$383 Million  
Proposed Budget  
Impact for FY 2016**

**\$315.3 Million Cut to Base Funding**

- \$201.8 Million: Budget Base
- \$70 Million: Tuition Swap
- \$43.5 Million: Cuts to fund TOPS

**\$67.9 Million Cut to Programs**

- \$40 Million: Workforce & Innovation for a Stronger Economy (WISE) Fund
- \$2 Million: Enhancements to STEM Programs at Grambling & SU
- \$6.1 Million: Equity Funding for Lowest Funded Institutions
- \$19.8 Million: Legacy Costs for LSUHSC-S