Louisiana Board of Regents

2015 Legislative Session Highlights

Commissioner Joseph C. Rallo

Board of Regents Initiated Legislation Passed by Legislature

- HB 152 (Broadwater) fee autonomy
- HB 386 (Leger) BP funds for higher education
- HB 766 (Adams) operational autonomies
- SB 48 (Donahue) baseline funding for TOPS **(Vetoed by Governor)**

Board of Regents Financial Update

- The total state general fund appropriation increased from $390M to $652M with an additional $350M deposited into the Higher Education Initiatives Fund as a result of the passage of the Higher Education Initiative Fund.
- Approximately $1B State General Fund (and equivalent) was appropriated for higher education, making $774M available for higher education entities after fully funding TOPS and scholarships in the amount of $228M.
- Legacy and operational costs funding was provided to the LSU Health Science Center-Shreveport, LSU Health Science Center New Orleans in the amount of $53.4M.
- For FY 2015-16, there is no State General Fund provided for the WISE program. There may be CBDG funds available to continue the WISE program at some level, but further information is needed from DOA to determine funding availability and uses.

FY 2015-2016 Operating Budget Distribution

Entity	State General Fund	Interagency Transfer	Self-Generated	*Statutory Dedication	Federal	Total
Regents	$7,750,350	$24,461,997	$2,730,299	$35,023,307	$10,000,000	$79,965,953
LOSFA Total	$230,960,102	$425,935	$41,450	$67,399,036	$52,350,908	$351,177,431
LUMCON Total	$1,257,696	$375,000	$5,100,000	$1,078,189	$4,034,667	$11,845,552
LCTC SYS Total	$63,611,202	$0	$177,469,651	$68,646,162	$0	$309,727,015
LSU SYS Total	$204,655,646	$7,311,408	$522,066,335	$220,565,901	$13,018,275	$967,617,565
SU SYS Total	$24,488,163	$4,896,768	$71,513,824	$24,976,212	$3,654,209	$129,529,176
UL SYS Total	$119,788,034	$74,923	$547,693,145	$115,986,357	$0	$783,542,459
Grand Total	$652,511,192	$37,546,031	$1,326,614,704	$533,675,165	$83,058,059	$2,633,405,151

*Statutory Dedication includes funding from the Higher Education Initiative Fund.