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Higher Education



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Marty J. Chabert
Joel E. Dupré
William H. Fenstermaker
Chris D. Gorman
Robert W. Levy
Edward D. Markle
W. Gray Stream
Collis B. Temple III
Joseph C. Wiley
Patrick J. Harrington, Student

BOARD OF REGENTS

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FINANCE COMMITTEE REPORT
Wednesday, October 28, 2015

The Finance Committee met on Wednesday, October 28, 2015, at 10:12 a.m. in the Claiborne Building, Louisiana Purchase Room, 1-100, in Baton Rouge, Louisiana. Committee Chair Markle called the meeting to order. The roll was called and a quorum was established.

Committee Members Present

Marty Chabert
Joel Dupre
Joseph Farr
Patrick Harrington – Student
Robert Levy
Gray Stream
Collis Temple III
LCTC Representative
LSU Representative
Southern Representative
UL System Representative

Other Board Members Present

Claudia Adley
William Fenstermaker
Richard Lipsey
Roy Martin, III
Joseph Wiley

Committee Members Absent

Raymond Brandt, Vice-Chair

Guest List

See Attachment I

Preliminary FY 2016-17 Formula Funding Request

Mrs. Barbara Goodson, Deputy Commissioner for Finance and Administration, began her presentation by stating that the consideration of this item serves as the Board of Regents' Budget Request for FY 2016-17 using the formula cost and performance calculations. She added this is the first step in the FY 2016-17 budget cycle.

She also stated this is the first year we will utilize the newly created formulas for the specialized institutions such as the Health Science Centers, Pennington, Ag Centers and Law Centers. Non-formula units like the boards, LOSFA and LUMCON will submit a separate request package to the Division of Administration. These requests are used by the administration to formulate the Governor's Executive Budget.

Senior Staff recommends that the Committee approve the State General Fund operating budget requests for all Higher Education systems, boards and agencies for FY 2016-2017.

On motion of Regent Farr, seconded by Regent Dupre, the Finance Committee approved the State General Fund operating budget requests for all Higher Education systems, boards and agencies for FY 2016-2017.

Adjournment

On motion of Regent Temple, seconded by Regent Harrington, the Finance Committee meeting adjourned at 11:00 a.m.

Appendix A

Guest List for October 26, 2015 for Board of Regents' Committee meetings

<u>NAME</u>	<u>AFFILIATION</u>
Ann A. Smith	SU System
Paul Carlsen	LCTCS
James W. Robinson	LSUE/ALFS
Les Guice	LA Tech
Mary Ann Coleman	LAICU
Emily Saleh	LCTCS
Jacques Detiege	SUS
Jeanne Daboval	McNeese
Matt Lee	LSU
Anna Costrillo	LSU
Barbara Hatfield	LSUA
Hegwood B. Joiner, Jr.	LSUA
Sujuan Boutté	LOSFA
Derrick Manns	Fletcher Technical Community College
Dorothy P. Thompson	Southern University
Gil Gilson	Northwestern State
Damon Andrew	LSU A&M
Wesley Church	LSU A&M
Randy Esters	LSU Eunice
Reneé Robichaux	LSU Eunice
Janet Newhall	LSU
Jim Buras	LSU
Michelle Livermore	LSU
Joan Ball	LSU
Kirk Deslatte	LSUHSC
Alex Appeaning	LCTCS
Lisa Abney	Northwestern
Valerie Salter	Northwestern
Guy LaVergne	PBRC
Monica Mougeot	PBRC
Dale Frederich	LSU Ag Ctr
Regina S. Robinson	SU Shreveport
Susie Scionece	LED
Bonnie Hymel	Pennington Biomedical
Rick Korbek	LSU
Todd Barre	LSU Ag Ctr
Rachel Kincaid	ULS
Joe Marin	LCTCS
Flandus McClinton	SUS
VerJanis A. Peoples	SUBR
Bill Silvia	Pennington Biomedical Foundation